

**FUND OBJECTIVE**

The fund is designed to track the performance of the FTSE RAFI® Emerging Markets Index through physical ownership of the shares that constitute the index. The manager has discretion to invest in securities which provide the same underlying economic exposure as the index members. The FTSE RAFI® Emerging Markets Index comprises the 350 largest global Emerging Markets companies as measured by sales, cash flow, net book value and dividends.

**FUND MANAGER**



Dr. Graham Forster has over 20 years of investment management experience. In previous roles he has managed derivative and indexed portfolios for Abbey Life, Hill Samuel and Deutsche Asset Management.

**CUMULATIVE PERFORMANCE**

|                 | 1 month | 3 months | 6 months | 1 year | 3 years** | 5 years** | YTD    |
|-----------------|---------|----------|----------|--------|-----------|-----------|--------|
| Fund (A) - Net* | -3.76%  | -3.95%   | -3.87%   | 5.98%  | 11.77%    | 7.38%     | -3.87% |
| Benchmark       | -3.78%  | -3.98%   | -4.18%   | 6.15%  | 12.39%    | 7.77%     | -4.63% |
| Difference      | 0.01%   | 0.03%    | 0.31%    | -0.17% | -0.63%    | -0.39%    | 0.76%  |

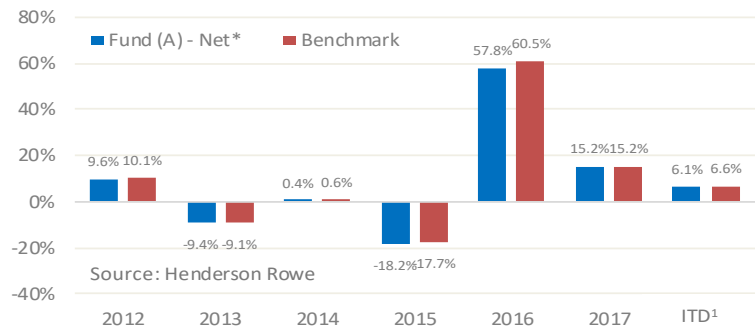
Source: Henderson Rowe

**KEY INFORMATION**

**Fund Facts**

|                    |  |
|--------------------|--|
| Fund Launch Date   | 30/11/2011   |
| Price              | 147.41p  |
| Fund Size          | £56.3m   |
| Number of Holdings | 336  |
| Benchmark          | FTSE RAFI® Emerging Markets Net Total Return Index |
| IA Sector          | IA Global Emerging Markets                         |
| Fund Currency      | GBP  |
| Domicile           | United Kingdom                                     |
| Fund Type          | UCITS IV OEIC                                      |
| Share Type         | Accumulation                                       |
| Valuation Point    | 12 noon  |
| Gross Yield        | 3.5% (Est.)  |

**ANNUAL PERFORMANCE**

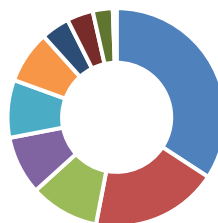


The value of your investment may fall as well as rise and you may not get back your initial investment. Past performance is not an indicator of future performance.

**Fees and Charges**

|                     |                       |
|---------------------|-----------------------|
| AMC                 | 0.47%                 |
| Ongoing Charge      | 0.75% as at 31/8/2017 |
| Initial Charge      | 0.00%                 |
| Redemption Charge   | 0.00%                 |
| Dilution Adjustment | +/-35bps              |

**SECTOR BREAKDOWN**



|                   |       |                 |       |
|-------------------|-------|-----------------|-------|
| Financials        | 34.0% | Oil & Gas       | 18.7% |
| Technology        | 10.2% | Basic Materials | 8.6%  |
| Industrials       | 8.5%  | Telecoms        | 7.7%  |
| Consumer Services | 4.2%  | Consumer Goods  | 3.9%  |
| Utilities         | 2.9%  | Health Care     | .6%   |

Source: Henderson Rowe

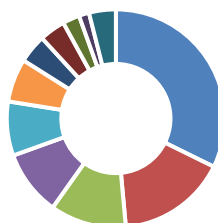
**Fund Identifiers**

|           |              |
|-----------|--------------|
| SEDOL     | B4TW640      |
| ISIN      | GB00B4TW6408 |
| Bloomberg | IFDSEMA:LN   |

**Dealing Details**

|              |   |
|--------------|---|
| Address      | Fund Partners Ltd<br>FP Henderson Rowe<br>PO Box 10849<br>Chelmsford CM99 2XT |
| Dealing Line | 01268 44 8658   |

**COUNTRY BREAKDOWN**



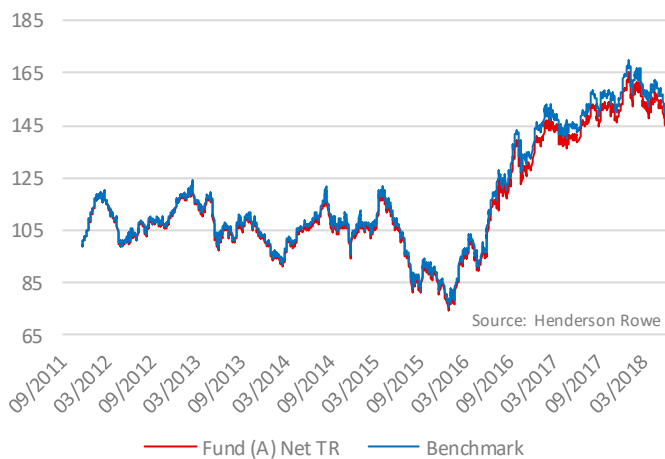
|          |       |              |       |
|----------|-------|--------------|-------|
| China    | 32.1% | Taiwan       | 16.2% |
| Brazil   | 11.2% | Russia       | 9.6%  |
| India    | 8.0%  | South Africa | 6.4%  |
| Mexico   | 4.2%  | Thailand     | 3.8%  |
| Malaysia | 2.5%  | Turkey       | 1.5%  |
| Others   | 3.9%  |              |       |

Source: Henderson Rowe

**Manager Details**

|         |                       |
|---------|-----------------------|
| Company | Henderson Rowe        |
| Phone   | +44 (0)20 7907 2200   |
| Website | www.hendersonrowe.com |

**FUND PERFORMANCE<sup>2</sup>**



**TOP 10 HOLDINGS**

| Stock                                  | Weight |
|--|--------|
| China Construction Bank (H)            | 4.40%  |
| Taiwan Semiconductor Manufacturing     | 2.89%  |
| Reliance Industries                    | 2.71%  |
| Industrial and Commercial Bank of Chir | 2.67%  |
| OAO Gazprom                            | 2.48%  |
| China Mobile (Red Chip)                | 2.41%  |
| Bank of China (H)                      | 2.28%  |
| Hon Hai Precision Industry             | 2.16%  |
| Lukoil-Holding                         | 2.13%  |
| China Petroleum & Chemical (H)         | 1.93%  |

Source: Henderson Rowe

All data on this Fact Sheet is as at 29 June 2018 and is subject to rounding unless otherwise stated.

\* Fund and Benchmark returns are in GBP and calculated as at 12 noon. Fund performance is based on the mid NAV, excluding dilution adjustments, and is net of ongoing costs and fees. Benchmark returns are calculated by taking the price index level at 12 noon and adding back in the total return component for the period.

\*\* Annualised (% p.a.)

1. The Inception-to-Date number (ITD) is the annualised return of the A Share Class since inception on 19/12/2011.
2. Fund performance is based on the mid NAV rebased to 100.

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