

## FUND OBJECTIVE

The fund is designed to track the performance of the FTSE RAFI® Emerging Markets Index through physical ownership of the shares that constitute the index. The manager has discretion to invest in securities which provide the same underlying economic exposure as the index members. The FTSE RAFI® Emerging Markets Index comprises the 350 largest global Emerging Markets companies as measured by sales, cash flow, net book value and dividends.

## FUND MANAGER



Dr. Graham Forster has over 19 years of investment management experience. In previous roles he has managed derivative and indexed portfolios for Abbey Life, Hill Samuel and Deutsche Asset Management.

## CUMULATIVE PERFORMANCE

	1 month	3 months	6 months	1 year	3 years**	5 years**	YTD
Fund (B) - Net*	4.91%	4.44%	4.37%	26.66%	10.00%	6.88%	9.70%
Benchmark	4.71%	4.20%	3.42%	26.56%	10.37%	7.12%	8.91%
<i>Difference</i>	<i>0.20%</i>	<i>0.24%</i>	<i>0.94%</i>	<i>0.09%</i>	<i>-0.37%</i>	<i>-0.23%</i>	<i>0.79%</i>

Source: Henderson Rowe

## KEY INFORMATION

### Fund Facts

Fund Launch Date	30/11/2011
Price	146.58p
Fund Size	£89.0m
Number of Holdings	342

Benchmark FTSE RAFI® Emerging Markets Net Total Return Index

IA Sector IA Global Emerging Markets

Fund Currency GBP

Domicile United Kingdom

Fund Type UCITS IV OEIC

Share Type Accumulation

Valuation Point 12 noon

Gross Yield 3.5% (Est.)

### Fees and Charges

AMC	0.27%
Ongoing Charge	0.45% as at 28/2/2017
Initial Charge	0.00%
Redemption Charge	0.00%
Dilution Adjustment	+/-35bps

### Fund Identifiers

SEDOL	B4X9001
ISIN	GB00B4X90018
Bloomberg	IFDSEMB:LN

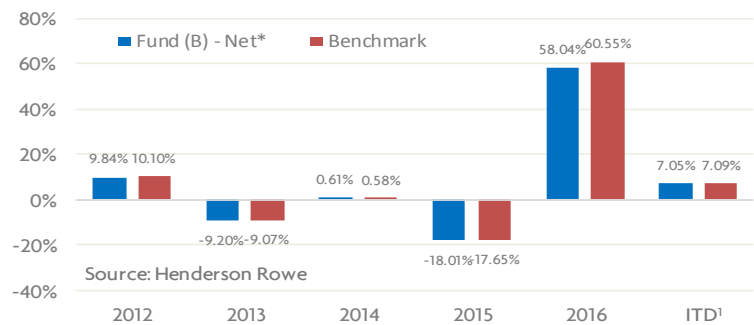
### Dealing Details

Address	Fund Partners Ltd FP Henderson Rowe PO Box 10849 Chelmsford CM99 2XT
Dealing Line	01268 44 8658

### Manager Details

Company	Henderson Rowe
Phone	+44 (0)20 7907 2200
Website	www.hendersonrowe.com

## ANNUAL PERFORMANCE



The value of your investment may fall as well as rise and you may not get back your initial investment. Past performance is not an indicator of future performance.

## SECTOR BREAKDOWN



Financials 34.8%	Oil & Gas 17.7%
Basic Materials 9.2%	Technology 8.9%
Telecoms 8.8%	Industrials 7.8%
Consumer Services 4.4%	Consumer Goods 4.3%
Utilities 3.6%	Health Care 4%

Source: Henderson Rowe

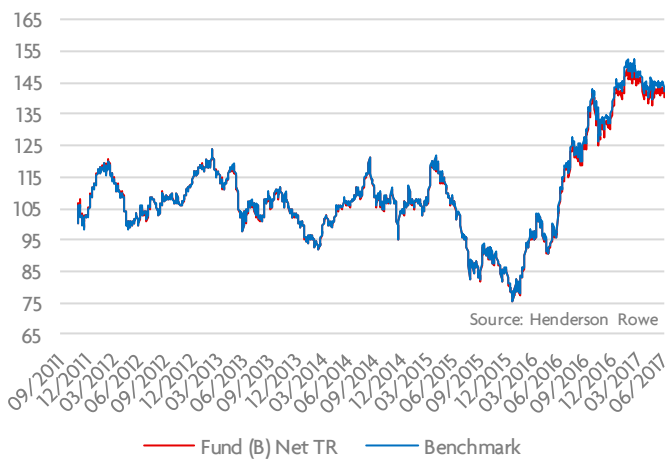
## COUNTRY BREAKDOWN



China 27.6%	Taiwan 14.2%
Brazil 12.8%	South Africa 9.1%
Russia 8.8%	India 7.9%
Mexico 5.1%	Thailand 3.5%
Turkey 2.7%	Malaysia 2.6%
Others 5.5%	

Source: Henderson Rowe

## FUND PERFORMANCE<sup>2</sup>



## TOP 10 HOLDINGS

Stock	Weight
China Construction Bank (H)	3.60%
Reliance Industries	3.24%
Taiwan Semiconductor Manufacturing	2.71%
Industrial and Commercial Bank of China (H)	2.60%
OAO Gazprom	2.34%
China Mobile (Red Chip)	2.05%
Hon Hai Precision Industry	1.92%
Bank of China (H)	1.87%
Lukoil-Holding	1.71%
America Movil L	1.52%

Source: Henderson Rowe

All data on this Fact Sheet is as at 31 July 2017 and is subject to rounding unless otherwise stated.

\* Fund and Benchmark returns are in GBP and calculated as at 12 noon. Fund performance is based on the mid NAV, excluding dilution adjustments, and is net of ongoing costs and fees. Benchmark returns are calculated by taking the price index level at 12 noon and adding back in the total return component for the period.

\*\* Annualised (% p.a.)

1. The Inception-to-Date number (ITD) is the annualised return of the B Share Class since inception on 30/11/2011.

2. Fund performance is based on the mid NAV rebased to 100.

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