

HENDERSON ROWE

# INTEREST RATE CARD

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Henderson Rowe, 25 Grosvenor Street, London, W1K 4QN  
[www.hendersonrowe.com](http://www.hendersonrowe.com) [hello@hendersonrowe.com](mailto:hello@hendersonrowe.com) 020 7907 2200

Henderson Rowe Limited is authorised and regulated by the Financial Conduct Authority.  
Henderson Rowe Limited is registered in England and Wales, company number 4379340.

October 2016

**INTEREST RATE CARD****Credit interest**

With effect from 1st January 2016, the interest earned on cash held in client accounts with our custodian Platform Securities will be as follows:

<b>Account balance</b>	<b>Interest payable to clients AER*</b>
£0-£10,000	0.00%
£10,000+	0% interest on first 0.5% interest earned by Platform Securities treasury management operations. 75% on any interest over 0.5% earned by Platform Securities treasury management operations.

Platform Securities charge Henderson Rowe a Treasury Management Fee of 0.5% on all client credit balances. This Treasury Management Fee is paid by Henderson Rowe to Platform Securities on accounts for the first 0.5% of interest earned on any uninvested client credit balances. Where the interest earned on uninvested client assets exceeds 0.5%, 75% of any excess interest is distributed by Platform Securities directly to client accounts. Henderson Rowe retains the remaining 25% of interest earned on any excess interest earned above 0.5% as a further administration charge.

Pursuant to Clause 9.5 of our Terms and Conditions (Credit Interest), interest at the rates specified in the table above will be calculated on a daily basis and credited to your account every quarter, but sums of less than £20 will not be distributed.

The interest rates shown above apply to sterling deposits only. Currently no interest is paid on foreign currency balances.

\*AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid and compounded each year.

**Debit Interest**

Pursuant to Clause 8.2 of our Terms and Conditions of Business (Late Settlement), if you fail to pay an amount due to us or Platform Securities, on an ordinary dealing account, interest will be payable by you at a rate of 5.50% over Bank of England Base Rate as from the due settlement date. This interest rate will be applicable to all debits arising on your account. All securities must be under the control of Platform Securities or held by acceptable third party custodians. Late delivery by any such custodian may incur charges.

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**Negative Interest Rates**

Where Interest rates are negative, we reserve the right to charge you an applicable rate of interest. The current negative interest rate is 0.5% and applies to all Euro credit balances only.

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